

## Message Text

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ACTION IO-14

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E.O. 11652: N/A

TAGS: UNCTAD, UNGA, EGEN, ECOSOC

SUBJ: 28TH GA: ITEM 49(B), UN CAPITAL DEVELOPMENT FUND

NETHERLANDS MISOFF HAS REQUESTED US COMMENTS  
ON PROVISIONAL DRAFT RES QUOTED BELOW RE UN  
CAPITAL DEVELOPMENT FUND.

DRAFT - RESOLUTION

UNITED NATIONS CAPITAL DEVELOPMENT FUND

THE GENERAL ASSEMBLY,

RECALLING GENERAL ASSEMBLY RESOLUTION 2186 (XXI) OF  
13 DECEMBER 1966 BY WHICH IT ESTABLISHED THE UNITED NATIONS  
CAPITAL DEVELOPMENT FUND;

FURTHER RECALLING RESOLUTION 62 (III) OF 19 MAY 1972 OF THE  
UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT WHICH  
REPRESENTS A VERY IMPORTANT PROGRAMME FOR INTERNATIONAL ACTION  
IN FAVOUR OF THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES,  
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AND PARTICULARLY PARAGRAPH 44 ON THE FEASIBILITY OF USING

THE UNITED NATIONS CAPITAL DEVELOPMENT FUND FIRST AND FOREMOST FOR THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES;

NOTING THE STUDY ON THE DESIRABILITY AND FEASIBILITY OF ESTABLISHING A SPECIAL FUND FOR THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES, PREPARED BY THE SECRETARY-GENERAL IN RESPONSE TO ECONOMIC AND SOCIAL COUNCIL RESOLUTION 1710 (LIII) OF 28 JULY 1972, AS WELL AS THE NOTE BY THE SECRETARY-GENERAL ON THE INSTITUTIONAL ARRANGEMENTS FOR THE IMPLEMENTATION OF SPECIAL MEASURES IN FAVOUR OF THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES, PREPARED IN RESPONSE TO ECONOMIC AND SOCIAL COUNCIL RESOLUTION 1753 (LIV), PARAGRAPH 1;

RE-AFFIRMING THE PROVISIONS CONTAINED IN GENERAL ASSEMBLY RESOLUTION 2186 (XXI) AND IN PARTICULAR THOSE CONTAINED IN ITS ARTICLES 1, 2 AND 3 RELATED TO THE PURPOSE, GUIDING PRINCIPLES AND GENERAL ECONOMIC PROVISIONS;

RE-AFFIRMING THE NEED FOR A RE-ORIENTATION OF THE UNITED NATIONS DEVELOPMENT FUND AS A CAPITAL-PROVIDING FUND FIRST AND FOREMOST FOR THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES;

CONSIDERING THAT THE UNITED NATIONS CAPITAL DEVELOPMENT FUND COULD MOST EFFECTIVELY BE USED IN COMPLEMENTING THE TECHNICAL ASSISTANCE AND PRE-INVESTMENT ACTIVITIES OF THE UNDP AS WELL AS THE INVESTMENT ACTIVITIES OF EXISTING INTERNATIONAL FINANCIAL INSTITUTIONS, INTER ALIA IN SUPPORT OF THOSE DEVELOPMENT AND INVESTMENT ACTIVITIES WHICH WOULD STRENGTHEN THE CAPACITY OF DEVELOPING COUNTRIES FOR SELF-RELIANCE IN PARTICULAR IN THE FIELD OF THE SOCIAL INFRASTRUCTURE, INTEGRATED RURAL DEVELOPMENT AND SMALL-SCALE ENTERPRISES;

1. WELCOMES THE DECISION OF THE GOVERNING COUNCIL OF THE UNITED NATIONS DEVELOPMENT PROGRAMME THAT THE UNITED NATIONS CAPITAL DEVELOPMENT FUND SHOULD BE USED TO SERVE FIRST AND FOREMOST THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES AND FURTHER WELCOMES THE EFFORTS MADE BY THE ADMINISTRATOR OF THE UNITED UNCLASSIFIED

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NATIONS DEVELOPMENT PROGRAMME MADE SO FAR IN IMPLEMENTING THIS DECISION;

2. AFFIRMS ECONOMIC AND SOCIAL COUNCIL RESOLUTION 1753 (LIV) AND IN PARTICULAR PARAGRAPHS 2, 3 AND 4;

3. REQUESTS THE SECRETARY-GENERAL TO INVITE THE ADMINISTRATOR OF THE UNITED NATIONS DEVELOPMENT PROGRAMME, IN CONSULTATION

WITH THE IBRD, IDA AND IFC AND THE REGIONAL DEVELOPMENT BANKS AND THE SPECIALIZED AGENCIES AND ORGANIZATIONS OF THE UNITED NATIONS SYSTEM CONCERNED, TO CONSIDER FURTHER WAYS AND MEANS MOST EFFECTIVELY TO USE THE RESOURCES OF THE UNITED NATIONS CAPITAL DEVELOPMENT FUND FIRST AND FOREMOST FOR THE BENEFIT OF THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES AND TO PREPARE A PRELIMINARY REPORT ON THE MATTER, INCLUDING THE ADMINISTRATIVE ARRANGEMENTS, FOR THE GOVERNING COUNCIL OF THE UNDP AT ITS 18TH SESSION TAKING INTO ACCOUNT THE VIEWS EXPRESSED DURING THE CONSIDERATION OF THIS ITEM AT THE PRESENT SESSION OF THE GENERAL ASSEMBLY;

4. FURTHER REQUESTS THE SECRETARY-GENERAL AND THE ADMINISTRATOR TO SUBMIT A REPORT ON THE IMPLEMENTATION OF PARAGRAPH 3 OF THIS RESOLUTION TO ITS 29TH SESSION THROUGH THE ECONOMIC AND SOCIAL COUNCIL AT ITS 57TH SESSION;

5. WELCOMES THE INCREASING TREND TOWARDS SUPPORTING THE EXPANSION OF THE ACTIVITIES OF THE UNCDF AND STRONGLY APPEALS TO MEMBER STATES AND IN PARTICULAR TO THE DEVELOPED COUNTRIES IN THE LIGHT OF THE NEW ORIENTATION OF THE FUND TO PROVIDE SUBSTANTIVE CONTRIBUTIONS TO THE FUND SO AS TO MAKE IT FULLY OPERATIVE AND EFFECTIVE;

6. DECIDES TO PRESERVE THE ORIGINAL FUNCTIONS OF THE UNCDF UNTIL 31 DECEMBER 1974 IN ACCORDANCE WITH THE MEASURES SET FORTH IN PARAGRAPH 1 OF GENERAL ASSEMBLY RESOLUTION 2321 (XXII).  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
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**TAGS:** EGEN, NL, UNCTAD, UNGA, ECOSOC  
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